GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - M/s Ramco Cements Limited – Consideration of the request to extend incentives as per G.O.Ms.No.173, Ind.& Com (IP&INF) Dept., dt:18-11-2014 – Orders- Issued.

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INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.14 **Dated: 05.02.2024**
Read the following:-

1. G.O.Ms.No.173, Ind. & Com. (IP&INF) Dept., dt:18-11-2014.
2. From President-Projects, M/s. Ramo Cements Limited representation dt:25.09.2023.
3. From COI e.Lr.No.2233087-INC02-18024/49/2023-SUBPLAN-DOI, dt:19.01.2024.
4. Minutes of the State Investment Promotion Committee meeting held on 29.01.2024.
5. Minutes of the State Investment Promotion Board meeting held on 30.01.2024.

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ORDER:

In the reference 1st read above, orders were issued extending the following incentives to M/s. Ramco Cements Limited under Industrial Investment Promotion Policy 2010-2015.

a. 100% reimbursement of Stamp duty and transfer duty paid by the industry on purchase of land meant for industrial use;
b. 100% reimbursement of Stamp duty for Lease of Land/Shed/Buildings and also mortgages and hypothecations;
c. Fixed power cost reimbursement @ Rs.0.75 per unit (upper ceiling) on the proposed revised rates (2010-11) for 5 years from the date of commencement of commercial production. In case, decrease in Power Tariff, the reimbursement will be reduced proportionately;
d. Reimbursement of 25% VAT/CST or State Goods and Services Tax (SGST) for a period of 5 years from the date of commencement of commercial production;
e. 50% Reimbursement of cost involved in skill upgradation and training the local manpower limited to Rs.2000 per person; and
f. 25% subsidy on specific cleaner production measures limited to Rs.5.00 Lakhs.

2. In the reference 2nd read above, the President-Projects of M/s. Ramco Cements Limited, Kolimigundla Unit, Kolimigundla (M), Nandyal District has requested for permission to apply for the relevant incentives, for which their

Company is eligible. The unit went for the commercial production on 22.09.2022 and requested to allow for applying for incentives, extended vide G.O. Ms. No.173 dated 18-11-2014, under Industrial Investment Promotion Policy 2010 – 2015 (IIPP 2010-15). In the reference 3rd cited, the COI has recommended to consider the request of the M/s. Ramco Cements Ltd, with the request to provide provision in SDP, to enable the firm to apply for incentive under Investment Promotion Policy 2010–2015 (IIPP 2010-15).

3. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 30.01.2024 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 29.01.2024. The recommendations of SIPC is as below;

"The industries which were extended tailor-made incentives, through Government orders, where the timelines are not mentioned for the commencement of production and has commenced production in later policy periods, can extend the same incentives as approved in the earlier government orders, subject to compliance of the achievement of committed investment and employment at the time of date of commencement of commercial production".

4. Government after careful examination of the decisions of the State Investment Promotion Board, here approved the request of the company to apply for incentives, extended vide G.O. Ms. No.173 dated 18-11-2014, under Industrial Investment Promotion Policy 2010 – 2015 (IIPP 2010-15), subject to compliance of achievement of committed investment and employment at the time of commencement of commercial production.

5. The Commissioner of Industries, A.P., Mangalagiri shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, A.P., Mangalagiri.
M/s Ramco Cements Ltd, Kollimigundla Unit, Kollimigundla (M), Nandyal District.

Copy for Information and Action

The Revenue (CT) Department
The Revenue (Registration) Department
The Energy Department
The PR&RD Department
The MA&UD Department.
The Skill Development Department
The Collector & District Magistrate, Nandyal District.
The District Industries Officer, District Industries Centre, Kurnool/Nandyal District.

Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Commissioner of Commercial Taxes.
The Commissioner, PR, GoAP
The CDMA, GoAP
The CDM, APSPDCL
The Inspector General (Registration and Stamps), GoAP
The CEO, APSSDC, GoAP.
P.S. to Spl. Chief Secretary to Chief Minister.
P.S. to Chief Secretary to Government.
P.S. to Hon'ble Minister (III &Comm.&IT).
P.S. to Secretary to Government & CIP, Industries & Commerce Department.
The G.A. (Cabinet) Department with reference to their U.O. Note No.33/2024 dt. 01.02.2024
SC/SF.

//Forwarded :: by order//

S. Sreenalatha
SECTION OFFICER